

**PROCEEDINGS OF THE COMMON COUNCIL OF THE
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT
MONDAY, AUGUST 18, 2008**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. August 18, 2008 in the Council Chambers in the Municipal Building in said City. Chairperson Welch presided.

ROLL CALL:

Present were: Howard "Jack" Elstro, Kelley Cruse-Nicholson, Bruce Wissel, Clayton Miller, Bing Welch, Larry Parker, Diana Pappin, Bob Goodwin and Phil Quinn.

APPROVAL OF MINUTES:

Board member Parker moved to approve the minutes of the meeting held August 4, 2008, supported by Board member Miller. Upon a vote viva voce, the motion passed.

APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment, supported by Board member Quinn. Upon a vote viva voce, the motion passed.

Bills Already Paid:	
Payroll and Deductions	324,643.82
Investments Purchased From:	
Utility Bond Reserve Fund	2,207,978.74
Depreciation Reserve Fund	350,000.00
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	166,252.08
Telecom. Div. Misc. Pre Paid Invoices:	26,901.38
EFT/Direct Deposit of Payroll:	120,533.54
Prepaid Invoices:	1,420,275.07
Bills Not Paid:	2,076,423.88
Grand Total:	\$6,451,941.43

STREET LIGHT COMMITTEE:

None

OLD BUSINESS:

None

NEW BUSINESS:

General Manager Steve Saum requested authorization to receive bids for a 2008/2009 62-foot bucket truck to replace Unit #15, a 1996 bucket truck with 5,025 miles as approved in the 2008 budget.

Councilor Miller moved to authorize Mr. Saum to receive the aforementioned bids, supported by Board member Cruse-Nicholson.

REPORT BY GENERAL MANAGER:

- Unit No. 1 is back on line after being off during mild weather.

ADJOURNMENT:

There being no further business and a motion duly made, the meeting was adjourned.

S/S Bing Welch
Bing Welch, Chairperson

S/S Karen Chasteen
ATTEST: Karen Chasteen, Clerk